

## Summary of the

# 2nd Assembly of Counselors (AC) Meeting on March 17, 2026 and the 2nd Board of Directors (CA) Meeting on March 27, 2026

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### Preamble

The agenda for the AC and CA meetings concerned the signing of an amendment to the agreement, which results in an increase in the annual contribution of LFIT to AEFÉ (the Agency for French Education Abroad).

This increase has been discussed in the press and has raised questions from our members. We therefore wish to provide some clarifications:

The 2025 French Finance Law **reduced the French state's subsidy to AEFÉ**, worsening the already fragile financial situation of AEFÉ. In December 2025, the AEFÉ Board of Directors, by a narrow majority and despite opposition from parent representatives, decided to **pass this cost on to the schools in the network**.

In the case of LFIT, as with all contracted schools, AEFÉ chose to request the signing of an amendment to the agreement, which increases the fees paid by the school starting in July 2026. The Board voted to adopt this amendment.

### Why did the parent representatives vote against it?

AEFÉ presented the amendment to the administrators as a done deal, explaining that failure to sign would result in the termination of the agreement.

No financial analysis or explanation of the consequences of such termination was provided.

The situation is in no way related to the management of LFIT, but rather to the chaotic management of AEFÉ and the budgetary situation in France. It is unclear whether such a request will not be repeated in the near future if AEFÉ's financial situation continues to deteriorate.

It is regrettable that the efforts made by parents, staff, and administration to improve the school's financial situation are thus partially negated.

Under these conditions, it was not possible to vote in favor.

### What is the impact on LFIT?

The additional cost amounts to approximately 65 million yen for 2026/2027, and then approximately 106 million yen per year. This is a significant amount, equivalent to 3-5% of tuition fees. For comparison, this is roughly the amount allocated each year to maintenance and improvement work on the premises.

### **Will this cause an additional increase in tuition fees?**

Not directly.

For the past four years, the school management has made financial projections aimed at improving the school's financial situation and addressing upcoming property deadlines. These projections included a plan for annual increases in tuition fees. At the first Board meeting, a 5% increase was voted on, in accordance with this plan.

The projections were based on conservative assumptions, allowing for contingencies such as a drop in enrollment or high inflation.

Since these assumptions did not materialize, the financial situation has improved more quickly than expected, which is good news.

This will allow LFIT to absorb this additional cost while staying on the planned trajectory for tuition fee increases. In other words, there will be **no increase beyond the 5% already approved for 2026/27, and future increase forecasts are also maintained.**

Unfortunately, without this additional cost, it is possible that the trajectory of fee increases could have been softened.

### **Is the financial situation of LFIT weakened?**

No, not for now. Despite this additional cost, the financial situation continues to improve in anticipation of real estate investment deadlines.

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## **Minutes of the Board Meeting on March 27, 2026**

### **Voting Members of the Board: 12**

- AEFÉ: 2 (Ms. Scherer Effosse, Mr. Cario)
- Embassy and Consulate: 4 (1 present, 3 by proxy)
- School Administration: 2 (Ms. Campels, Mr. Dahmane)
- CCIFJ: 1 (Mr. Vincent, by proxy)
- Parent Representatives: 2 (Mr. Fritsch, Mr. Marot)
- Staff Representative: 1 (Mr. Ollivier)

### **Agenda**

#### **1. Amendment to the Agreement with AEFÉ**

The AEFÉ Director recalls the context: the reduction in the French state's subsidy to AEFÉ, which puts the agency in an unsustainable financial situation in the short term. The AEFÉ Board decided to introduce a contribution based on the employer's pension contributions for seconded staff, at a rate of 35% in 2026 (from July for LFIT), then 50% from 2027.



In the medium term, a government mission, in parallel with the mission of Senator Cazebonne, is studying measures to ensure the sustainability of AEFÉ's missions.

For LFIT, this concerns 34 staff members (4 in management, 30 teachers).

The Board is asked to vote on the amendment to the agreement for implementation starting July 1, 2026.

The parents explain that they will vote against because:

- They are presented with a done deal without negotiation.
- No alternative has been presented, nor have the consequences been explained.
- These measures seem like a temporary fix, and it is unclear whether they will be sufficient to save AEFÉ.

Parents also regret that the work done on LFIT's 15-year financial trajectory, and especially the efforts made by all parents over the past 5 years, are being partially redirected to AEFÉ for reasons beyond the control of parents or the administration in Tokyo.

In response to a question from the parents, the administration confirms that the 5% increase in tuition fees voted on at the first Board meeting, in accordance with the multi-year plan, will cover this cost.

Parents regret that the increase in tuition fees will be partially allocated to AEFÉ instead of improving the school's treasury.

They also reiterate their request for the net aid sheet, which consolidates the aid provided by AEFÉ and the contributions paid to it.

**Vote:**

9 in favor

3 against (including the two parent representatives)

## 2. School Psychologist

The creation of the position has been finalized. The service will begin at the start of the 2026 school year, at a rate of 6 hours per day, 2 days per week, throughout the school year (36 weeks).

It was not possible to find a trilingual person, so the service will be primarily in French.

The creation of this position took time, and parents had been requesting it for several years. They thank the management.

The service is budgeted and renewable each year, subject to agreement from both parties.

## 3. Exceptional Waiver of First Registration Fees

In the context of the war in the Middle East, which caused the closure of French schools, two families requested to enroll their children at LFIT until the end of the school year.

The Board is asked to waive the first registration fees (DPI) for the remainder of the year. If these families choose to stay at LFIT in 2026/27, payment of the DPI will be required.

This is an appeal to the solidarity of the AEFE network. Families from LFIT had also benefited from this in 2011 when 90 families were welcomed in Kyoto, and others in Seoul.

As a reminder, the financial regulations exempt families from DPI in the event of return after a departure of less than one year, outside of Japan.

Unanimous vote in favor.

#### 4. 2026-2027 Budget

The budget for 2026/27 is presented according to the following principles:

- Budgetary sincerity: exhaustiveness, consistency, and accuracy of the financial information provided.
- Annuality: the budget presented is valid for one year (from April 1 to March 31).
- The budget must be balanced.

Revenue projections were established based on the following elements:

- A 5% increase in tuition fees, as voted on at the previous Board meeting.
- Forecast of enrollment and structure: 1,590 projected students, 33 divisions for primary (including 8 in kindergarten), 34 for secondary (20 for middle school and 14 for high school), for a total of 67 divisions for the school.

For comparison, the 2025-2026 budget was based on a forecast of 1,555 students and 66 divisions (33 in primary and 33 in secondary).

Presentation of the budget in terms of revenue and expenses, by analytical service:

2026/27 Budget	Revenue	Expenses	Result
School & Foundation	3,022,427,440	2,638,843,616	383,583,824
Exams	5,715,000	5,174,000	541,000
After-School Activities	75,000,000	73,717,000	1,283,000
Transportation	128,500,000	166,446,500	-37,946,500
School Lunch	213,968,000	213,807,000	161,000
Trips	30,000,000	30,000,000	0
<b>Total</b>	<b>3,475,610,440</b>	<b>3,127,988,116</b>	<b>347,622,324</b>
2025/26 Reminder	3,227,873,000	3,060,840,800	167,032,200

#### *School / Foundation*

Main resources: tuition fees.

Expenses: staff costs (account 64), premises + AEFE.

#### *Exams*

Travel expenses, jury allowances.

LFIT pays for the travel of its teachers and for the accommodation of those coming to Tokyo.



### *After-School Activities*

Staff costs for daycare and holiday centers.

Bursaries do not cover after-school activities, but a flat rate applies.

### *Transportation*

Chronically deficit service, a structural deficit linked to the costs of service providers.

It is not possible to increase the already high cost charged to families.

The deficit does not include the added value for the school in terms of family access.

### *School Lunch*

Service now balanced, covering depreciation and maintenance. This is one of the conditions for the service provider.

### *Trips*

Structurally balanced service.

The budget provides for an envelope of 100 million yen for investments in 2026-2027. This is not enough to do everything, but it is consistent with the projections made to cover certain improvement investments (primary school courtyard, science rooms, air conditioning) and any unforeseen events (swimming pool work).

It also provides for a linear repayment of loan capital, as every year.

## **Conclusions**

The school has a healthy and steadily improving financial situation and continues to rebuild its reserves, thanks to a positive budgetary result of +347 million yen.

We have reached 161 days of working capital, with a prudential target of 180 days.

The budget includes an increase in AEFE fees, so no further increases are expected in the coming years. The forecasts at the first Board meeting took this into account in amount (but not necessarily in the final form).

Family representatives appreciate that the efforts made are bearing fruit, but regret that the efforts required by AEFE are undermining them.

Vote: unanimous in favor.

## **5. Contribution Plan**

The Board approves a technical modification to the contribution plan, which will allow, depending on the characteristics of each company, the subscription of a greater number of eligible companies, and thus optimize revenue.

Vote: unanimous in favor.

## **6. Bonuses for Staff on Local Contracts**



Following requests from staff representatives through various bodies, the management presents to the administrators different quantified alternatives for bonuses intended for staff on local contracts (non-seconded).

Discussions take place, and the administrators propose to postpone the final decision to the June Board meeting to give themselves more time to study the various solutions.